

ACCT & FINANCIAL MANAGEMENT (ACFM)

ACFM 220. Business Law I. 1 Credit.

Offered Both Fall and Spring; Lecture hours:3

Introduction to business law using lecture and case method. Topics include contracts, the Uniform Commercial Code, agency, and business structures. Not open to first-year students.

ACFM 221. Business Law II. 1 Credit.

Offered Alternating Spring Semester; Lecture hours:3

Analysis of the Uniform Commercial Code in the area of sales and commercial paper; the law of agency, partnerships, and corporations. Prerequisite: ACFM 220.

ACFM 261. Foundations of Accounting and Financial Management II. 1 Credit.

Offered Both Fall and Spring; Lecture hours:3,Other:1

Covers general purpose financial statements, the theoretical framework that underlies the measurement of income, and asset and liability valuation. Prerequisite: permission of instructor.

ACFM 310. Independent Study in Accounting and Financial Management. .5-2 Credits.

Offered Either Fall or Spring; Lecture hours:Varies; Repeatable

Individual study or projects, supervised by instructor. Prerequisite: permission of the instructor.

ACFM 311. Teaching Assistant in Accounting and Financial Management. .5-1 Credits.

Offered Occasionally; Lecture hours:Varies

Explores pedagogical methodologies and tools, including the development of a deeper understanding of topics in accounting and finance. Permission only course for ACFM majors who have taken MGMT 200. Prerequisite: permission of the instructor.

ACFM 315. Special Topics in Accounting and Financial Management. .5-1 Credits.

Offered Either Fall or Spring; Lecture hours:Varies; Repeatable

A seminar on selected topics in accounting and financial management. Prerequisite: permission of the instructor.

ACFM 340. Business Analytics and Financial Modeling. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3,Other:1

Decision making of individuals and groups in organizations, emphasizing the organization's financial dimension. Topics include linear and nonlinear optimization with applications in finance and accounting, fundamentals of portfolio and risk management, and the application of Monte Carlo methods to the pricing of financial derivatives.

ACFM 351. Intermediate Accounting and Financial Management I. 1 Credit.

Offered Both Fall and Spring; Lecture hours:3,Other:1

Accounting theory and practice applicable to income determination and asset valuation. Develops students' understanding of the accounting and financial reporting environment. Prerequisite: ACFM 261.

ACFM 352. Intermediate Accounting and Financial Management II. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3,Other:1

A continuation of ACFM 351. Topics include: investments, debt, leases, pensions, deferred taxes, EPS, equity, and cash flows. Prerequisite: permission of instructor.

ACFM 353. Advanced Accounting. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3,Other:1

Accounting theory and practice applicable to business combinations and additional advanced topics related to financial reporting. Prerequisite: ACFM 352 or permission of the instructor.

ACFM 354. Tax Accounting I. 1 Credit.

Offered Both Fall and Spring; Lecture hours:3,Other:2

Survey of federal income taxes with emphasis on individual tax law, practice, and planning. Prerequisite: junior or senior status or permission of the instructor.

ACFM 355. Tax Accounting II. 1 Credit.

Offered Alternate Fall or Spring; Lecture hours:3,Other:2

Advanced topics in federal income, gift and estate taxation, with primary emphasis on corporate and pass-through entity tax law, practice, and planning. Prerequisite: ACFM 354.

ACFM 357. Auditing and Assurance. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3,Other:1

Most CPA track students head to entry level positions as auditors in public accounting firms. ACFM 357 helps students develop a strong foundation for quality professional judgments to support their future practice of auditing by examining professional and ethical standards and the audit process.

ACFM 358. Computer and Forensic Auditing. .5 Credits.

Offered Spring Semester Only; Lecture hours:2

Introduction to forensic accounting and auditing. Topics include legal fundamentals; forensic tools and techniques; financial statement fraud; employee, vendor, and other fraud against the organization; tax fraud; bankruptcy, divorce, and identity theft; organized crime and terrorism investigations; business valuation.

ACFM 359. Advanced Seminar in Accounting. 1 Credit.

Offered Alternating Spring Semester; Lecture hours:3,Other:1

An integrative seminar offered once each academic year in fulfillment of the Culminating Experience requirement for all ACFM majors in the CPA track. The course integrates the following disciplinary topics: SEC Regulation; Financial Analysis; Probability and Statistics; Macroeconomics; Psychology; Managerial Finance; Environmental Ethics; Personal Finance; and Crisis Management.

ACFM 365. Advanced Managerial and Cost Accounting. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3,Other:1

Examines managerial accounting and cost behavior, specifically, how product cost information is recorded, reported, analyzed and used by managers in decision making. Prerequisite: ACFM 261.

ACFM 370. Corporate Finance. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3

Concepts, principles, and recent innovations in corporate finance: risk and return, valuation, capital budgeting and structure, dividend policy, financial planning, risk management. Crosslisted as MGMT 370. Prerequisite: MGMT 200. Not open to students who have taken MGMT 203.

ACFM 371. Valuation. 1 Credit.

Offered Alternate Fall or Spring; Lecture hours:3,Other:1

Introduction to fundamental corporate valuation; using reported accounting data then applying tools and techniques to derive the measurements utilized in corporate valuation. The course focuses on valuing the equity securities of publicly-traded companies, as well as exploring the valuation of debt securities and exchange-traded options. Prerequisites: ACFM 370.

ACFM 372. Advanced Corporate Finance. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3

Students integrate principles and strategies from accounting, statistics, finance, and economics to begin to understand complex financial topics including mergers and acquisitions, valuation, financing, risk management, and corporate governance. Students will also draw from psychology, history, economics, and other disciplines to understand and model the behavior of financial markets.

ACFM 373. Applied Portfolio Management. 1 Credit.

Offered Alternate Fall or Spring; Lecture hours:3,Other:1

Blends portfolio theory with the practicalities of developing and implementing an investment policy, identifying investor objectives and constraints, and evaluating portfolio performance. Prerequisite: ACFM 377.

ACFM 375. Student Managed Investment Fund I. 0 Credits.

Offered Fall Semester Only; Lecture hours:3,Other:1

The first course of a two semester experiential learning exercise in which students manage a real dollar investment portfolio. Prerequisites: ACFM 377 and permission of the instructor.

ACFM 377. Investments. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3

Principles of investment practice and theory. Emphasis on the fundamentals of intangible investments (equities, debt and derivative instruments). Prerequisites: MGMT 102 and ACFM 370 or permission of the instructor.

ACFM 378. Investment Banking. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3

An economic, historical, and social perspective on the industry from its origin to the present with emphasis on current practices. Prerequisite: junior/senior economics or BSBA majors; others by permission.

ACFM 379. Practical Philanthropy. 1 Credit.

Offered Alternate Fall or Spring; Lecture hours:3

Blends the academic study of philanthropy with practical experience by running the granting side of a private foundation; includes a service learning project.

ACFM 380. Quantitative Finance. 1 Credit.

Offered Alternate Fall or Spring; Lecture hours:3

Explores analytical techniques used in the finance industry to model, price, and analyze financial derivatives. Prerequisites: ACFM 340, ACFM 377, and calculus.

ACFM 390. Honors Course in Accounting and Financial Management. 1 Credit.

Offered Either Fall or Spring; Lecture hours:Varies; Repeatable

Special and independent studies for Accounting and Financial Management majors selected under guidelines of the school and the University Honors Council. Honors thesis required. Prerequisites: nomination by the school and permission of the instructor.

ACFM 391. The Mass Investing Society. 1 Credit.

Offered Alternate Fall or Spring; Lecture hours:3

Traces how the United States has become an "equity nation" where most citizens own common stock. Also explores pivotal moments in stock market history.

ACFM 476. Student Managed Investment Fund II. 2 Credits.

Offered Spring Semester Only; Lecture hours:3,Other:1

The second course of a two semester portfolio management course in which students manage a real dollar investment portfolio. Prerequisite: ACFM 375 and permission of the instructor.