

ACCT & FINANCIAL MANAGEMENT (ACFM)

ACFM 201. Business Law. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3

Introduction to business law. Topics include contracts, the Uniform Commercial Code, agency, and business structures. Not open to first-year students or students who have taken ACFM 220.

ACFM 203. Corporate Finance. 1 Credit.

Offered Both Fall and Spring; Lecture hours:3

Concepts, principles, and recent innovations in corporate finance: risk and return, valuation, capital budgeting and structure, dividend policy, financial planning, risk management. Prerequisite: MGMT 104. Not open to students who have taken ACFM 370.

ACFM 204. Foundations of Accounting II. 1 Credit.

Offered Both Fall and Spring; Lecture hours:3

Covers general purpose financial statements, the theoretical framework that underlies the measurement of income, and asset and liability valuation. Prerequisite: MGMT 104 or MGMT 200. Not open to students who have taken ACFM 261.

ACFM 266. Principles of Real Estate. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3

This class will provide an overview of the real estate industry including roles, activities and players in the industry; basic legal aspects of ownership and various contracts; and the valuation of various real estate assets and debt instruments.

ACFM 302. Business Analytics & Financial Modeling. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3

Decision making of individuals and groups in organizations, emphasizing the organization's financial dimension. Topics include linear and nonlinear optimization with applications in finance and accounting, fundamentals of portfolio and risk management, and the application of Monte Carlo methods to the pricing of financial derivatives. Note two prerequisites.

ACFM 311. Teaching Assistant in Accounting & Financial Management. 1 Credit.

Offered Both Fall and Spring; Lecture hours:3,Other:1; Repeatable

Teaching assistant in an accounting or finance class, supervised by the instructor. Prerequisite: permission of the instructor.

ACFM 320. Independent Study - Accounting. 1 Credit.

Offered Either Fall or Spring; Lecture hours:Varies,Other:3; Repeatable

Individual accounting-related study or projects, supervised by instructor. Prerequisite: permission of the instructor.

ACFM 321. Intermediate Financial Accounting I. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3

Accounting theory and practice applicable to income determination and asset valuation. This course develops students' understanding of the accounting and financial reporting environment. Prerequisite: ACFM 204 or ACFM 261. Not open to students who have taken ACFM 351.

ACFM 322. Intermediate Financial Accounting II. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3

A continuation of ACFM 321. Topics include: investments, debt, leases, pensions, deferred taxes, EPS, equity, and cash flows. Prerequisite: ACFM 321 or ACFM 351. Not open to students who have taken ACFM 352.

ACFM 323. Advanced Financial Accounting. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3,Other:1

Accounting theory and practice applicable to business combinations and additional advanced topics related to financial reporting. Prerequisite: ACFM 322 or ACFM 352 or permission of the instructor. Not open to students who have taken ACFM 353.

ACFM 324. Individual Federal Income Taxes. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3,Other:1

Survey of federal income taxes with emphasis on individual tax law, practice, and planning. Prerequisite: junior or senior status. Not open to students who have taken ACFM 354.

ACFM 325. Corporate, Partnership, Gift & Estate Taxes. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3,Other:1

Advanced topics in federal income, gift and estate taxation, with primary emphasis on corporate and pass-through entity tax law, practice, and planning. Prerequisite: ACFM 324 or ACFM 354. Not open to students who have taken ACFM 355.

ACFM 326. Managerial & Cost Accounting. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3,Other:1

Examines managerial accounting and cost behavior, specifically, how product cost information is recorded, reported, analyzed and used by managers in decision making. Includes preparation and analysis of operating budgets and capital budgets. Prerequisite: ACFM 204 or ACFM 261. Not open to students who have taken ACFM 365.

ACFM 327. Auditing & Assurance. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3,Other:1

This course helps students develop a strong foundation for quality professional judgments to support the practice of auditing by examining professional and ethical standards and understanding the audit process. Prerequisite: ACFM 204 or ACFM 261. Not open to students who have taken ACFM 357.

ACFM 328. Topics in Accounting. .5-1 Credits.

Offered Either Fall or Spring; Lecture hours:Varies; Repeatable

Topic for this course is specific to the semester the course is offered and will be listed in the course description at the time of registration. Possible topics include accounting information systems, government and not-for-profit accounting, forensic accounting, internal auditing, and accounting ethics.

ACFM 360. Independent Study. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3; Repeatable

Individual finance-related study or projects, supervised by instructor. Prerequisite: permission of the instructor.

ACFM 361. Financial Statement Analysis. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3

Students will learn to read, analyze, and interpret financial disclosures at a more sophisticated level, and learn statement analysis to make judgments about the quality of reported earnings, to forecast future results and, ultimately, to value companies. Prerequisites (ACFM 203 or ACFM 370) and (ACFM 204 or ACFM 261).

ACFM 362. Investments. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3

Principles of investment practice and theory. Emphasis on the fundamentals of intangible investments (equities, debt and derivative instruments). Two prerequisites: MGMT 102 (or MATH 216 or PSYC 215) and (ACFM 203 or ACFM 370) or permission of the instructor. Not open to students who have taken ACFM 377.

ACFM 363. Topics in Financial Management. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3; Repeatable

Topic for this course is specific to the semester the course is offered and will be listed in the course guide at the time of registration. Example topics include banking in the capital markets, the mass investing society, advanced corporate finance. Prerequisites, if any, will be set by the instructor.

ACFM 364. Topics in Financial Markets. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3; Repeatable

Topic for this course is specific to the semester the course is offered and will be listed in the course description at the time of registration. Example topics include portfolio management, fixed income investments, derivatives, and valuation. Prerequisites, if any, will be set by the instructor of each course.

ACFM 366. Topics in Real Estate. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3; Repeatable

Topic for this course is specific to the semester the course is offered and will be listed in the course description at the time of registration. Various topics will involve real estate related investing and policy. Prerequisites, if any, will be set by the instructor of each course.

ACFM 375. Student Managed Investment Fund I. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3,Other:1

The first course of a two semester experiential learning exercise in which students manage a real dollar investment portfolio. Subsequent completion of ACFM 476 required to obtain course credit. Prerequisites: ACFM 362 or ACFM 377 and permission of the instructor.

ACFM 400. Honors Course in Accounting & Financial Management. 1 Credit.

Offered Either Fall or Spring; Lecture hours:Varies,Other:3

Special and independent studies for Accounting and Financial Management majors selected under guidelines of the College and the University Honors Council. Honors thesis required. Prerequisites: nomination by the College and permission of the instructor.

ACFM 420. Accounting Seminar. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3

An integrative seminar usually offered once each academic year. Can fulfill culminating experience requirement for ACFM-CPA track majors. The course may include: SEC regulation, financial analysis, probability and statistics, macroeconomics, managerial finance, personal finance, and behavioral aspects of accounting. Prerequisites: ACFM 322 or 352 and ACFM 203 or 370.

ACFM 476. Student Managed Investment Fund II. 1 Credit.

Offered Either Fall or Spring; Lecture hours:3,Other:1

The second course of a two semester portfolio management course in which students manage a real dollar investment portfolio. Prerequisite: ACFM 375 and permission of the instructor.