

# ECONOMICS (ECON)

---

## **ECON 103. Economic Principles and Problems. 1 Credit.**

**Offered Both Fall and Spring; Lecture hours:3**

General introduction to both macroeconomics and microeconomics, along with an introduction to economic history, international economics, and political economy. The course also examines the origin of economic ideas in the works of Adam Smith, John Maynard Keynes, Karl Marx, and others.

## **ECON 1NT. Economics Non-traditional Study. 1 Credit.**

**Offered Fall, Spring, Summer; Lecture hours:Varies,Other:3**

Non-traditional study in economics. Prerequisite: permission of the instructor.

## **ECON 201. Independent Study. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:Varies,Other:3**

Individual product or project supervised by a member of the economics department typically resulting in the production of a long research paper. Prerequisites: ECON 103 and permission of the instructor.

## **ECON 210. Introduction to Behavioral Economics. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

This course introduces students to the field of economics focused on incorporating psychological insights into models of decision making and group interaction. This course provides students with an overview of an assortment of research topics and methods within the field of behavioral economics. Prerequisite: ECON 103.

## **ECON 222. Economic Topics. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3; Repeatable**

Selected issues in economic theory or policy. Prerequisites: ECON 103 and permission of the instructor.

## **ECON 224. African Women & Social Action. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

Analysis of topics in films and novels by Ousmane Sembene: pre-colonial history, colonialism, post-colonial independence, racial and gender oppression, worker exploitation, religious conflict, and modernization. Prerequisites: ECON 103 and permission of the instructor. Crosslisted as WMST 224.

## **ECON 225. Cultivating Change. 1 Credit.**

**Offered Summer Session Only; Lecture hours:15,Other:15**

Explores limits to growth and sustainable alternatives. Includes work on an organic farm, and discussions of rhetoric and debates regarding sustainability. Crosslisted as UNIV 224.

## **ECON 226. Political Economy of the European Integration. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

Introduction to core issues and theories related to the economic and political processes of European integration. Offered through Bucknell in London. Crosslisted as POLS 221.

## **ECON 227. International Economics. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

An examination of international economic relations today and of the theory used to analyze trade and financial relations. Attention is given to the problems of government policy with respect to international issues. Prerequisite: ECON 103 or permission of the instructor.

## **ECON 230. Data Analysis in Economics. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

This course provides students with basic skills relating to the locating, downloading, displaying, graphing and analysis of economics data. The course provides instruction in statistical software (STATA) that economists commonly use. Prerequisites: ECON 103. Not open to students who have taken ECON 341. MATH 216 recommended but not required.

## **ECON 231. Economics of Climate Change. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

This course will first review climate science, sources of climate change, and expected impacts of climate change. Various domestic and international climate policy instruments will be evaluated using economic theories. Special attention will be given to the effect of climate policy on economic development and equity. Prerequisite: ECON 103.

## **ECON 235. African Economic Development. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

A historical, institutional analysis of Sub-Saharan African economic, social, and political development. Primary emphasis will be on the analysis of the economic crisis facing the subcontinent since the late '70s and the structural adjustment programs that have been instituted to deal with the crisis. Prerequisite: ECON 103.

**ECON 236. Gender, Race and Poverty. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

A study of concentrated poverty and unemployment in the United States and policies to generate full employment and eliminate poverty. Prerequisite: ECON 103 and/or permission of the instructor. Crosslisted as WMST 236.

**ECON 237. Health Politics and Health Policy. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

History of health care delivery and financing in the United States and introduction to and evaluation of current topics in health policy. Prerequisite: ECON 103 or permission of the instructor. First- or second-year standing, others by permission.

**ECON 238. Urban Economics. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

Study of household and business location decisions, and public policies aimed at congestion, pollution, and crime. Prerequisite: ECON 103. First- and second-year standing, others by permission.

**ECON 241. Econometrics. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

The application of statistical methods to quantify and test economic theories, analyze government policies, and forecast economic variables. Prerequisites: ECON 103 and (MATH 216 or PSYC 215).

**ECON 251. Logic Limits Economic Justice. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

Investigation of the nature of the "good society" from an economist's point of view, ranging from Right libertarian to anarcho-communist perspectives. Prerequisites: ECON 103 and permission of the instructor.

**ECON 253. Gender and Migration. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

Role of gender in internal and international migration flows; economic restructuring; state policies; transnational domestic laborers and sex workers; and migration effects. Prerequisite: ECON 103. Crosslisted as WMST 253.

**ECON 257. Intermediate Macroeconomics. 1 Credit.**

**Offered Both Fall and Spring; Lecture hours:3**

The study of national income, employment, inflation, interest rates, and the impact of monetary and fiscal policy on the economy. Prerequisite: ECON 103 and MATH 192 or MATH 201.

**ECON 258. Intermediate Political Economy. 1 Credit.**

**Offered Both Fall and Spring; Lecture hours:3**

Intermediate study of Marxist and institutionalist political economy. The ideas of Marx and Veblen applied to such matters as the distribution of income and power, the environment, working conditions, consumerism, and race and gender issues. Prerequisite: ECON 103.

**ECON 259. Intermediate Mathematical Microeconomics. 1 Credit.**

**Offered Both Fall and Spring; Lecture hours:3**

Intermediate microeconomic theory of the consumer, the firm, market structures, and resource allocation. Topics are introduced using differential calculus. Prerequisites: ECON 103 and MATH 192 or MATH 201.

**ECON 266. Political Economy of Caribbean. 1 Credit.**

**Offered Fall, Spring or Summer; Lecture hours:3**

The development of the Caribbean from colonial times to the present. A look at the social, political, and economic development of the Caribbean as a whole rather than as independent aspects of development.

**ECON 268. Migrations: Africa to America and the (Re)Making of Culture. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

This course examines forced and voluntary migrations of Africans and their North American descendants. It will begin with an analysis of west and central African history and will then focus on the period from the beginning of the Trans-Atlantic Slave trade to the present. Crosslisted as AFST 268.

**ECON 270. South Africa: Social Entrepreneurship. 1 Credit.**

**Offered Summer Session Only; Lecture hours:15**

The course examines the legacy of apartheid and the role of social entrepreneurship in transforming communities. Students are placed in community organizations in nearby townships. Prerequisite: permission of the instructor. Crosslisted as MGMT 270 and PSYC 270 and UNIV 284 and WMST 275.

**ECON 271. The British Economy: Structures and Policies. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

Offered as an option for Bucknell in London students. This course will treat a distinct topic relating to British economic affairs.

**ECON 273. Latin American Economic Development. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

The course deals with historic and contemporary economic problems, starting from colonial times and reaching the present integration into world economy. Crosslisted as LAMS 273.

**ECON 277. The French Economy: Structures and Policies. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

Analysis of government planning since 1945. The conflict of liberal and socialist ideologies today. Open to Bucknell en France students only.

**ECON 280. Political Economy of Media and Advertising. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

Examines the interrelationship of cultural, political, and economic aspects of media content and advertising from the perspective of Institutional and Marxian political economy. Prerequisite: ECON 103 or permission of the instructor.

**ECON 299. Teaching Assistants in Economics. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

This course can only be taken by economic majors who have permission and have taken the prerequisites. Prerequisites: ECON 257 and ECON 258 and ECON 259 and permission of the instructor.

**ECON 2NT. Economics Non-traditional Study. 1 Credit.****Offered Fall, Spring or Summer; Lecture hours:Varies,Other:3; Repeatable**

Non-traditional study in economics. Prerequisite: permission of the department chair or the instructor.

**ECON 301. Independent Study. .5-1 Credits.****Offered Either Fall or Spring; Lecture hours:Varies; Repeatable**

Individual study or project, supervised by instructor. Prerequisite: ECON 257 or ECON 258 or ECON 259 and permission of the instructor.

**ECON 302. Honors Thesis in Economics. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3; Repeatable**

Individual research, leading to an honors thesis in economics, undertaken by qualified students, and supervised by an instructor in the department of economics. Prerequisites: ECON 257 and ECON 258 and ECON 259 and permission of the instructor and University Honors Council.

**ECON 303. Game Theory. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

"Game Theory" is a set of ideas that help in analyzing strategic situations: situations in which multiple players—individual, groups, nations, organizations, even flora and fauna—interact and pursue their goals in situations of cooperation and conflict. Game theory has been applied to study strategic conflict and cooperation. Prerequisite: ECON 259.

**ECON 304. Financial Economics. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

The course is focused on theory of finance and asset pricing. Topics include state pricing theory, capital asset pricing model, portfolio theory and risk aversion. Prerequisites: ECON 103, ECON 259, MATH 201 or MATH 192, and MATH 216.

**ECON 308. Political Economy of Technology and Policy. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

This course introduces students to the important issues related to technological change and innovation – how new technologies impact the economy and our society. The lectures also focus on economic and social policies aimed at promoting growth and development. Prerequisites: ECON 257 and ECON 258.

**ECON 309. Globalization and Its Implications. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

The course explores opposing economic views on globalization and its effect on the social, cultural, and environmental aspects of life in developed and developing countries. Prerequisites: junior or senior status; ECON 257 and ECON 258.

**ECON 311. Labor Economics. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

An examination of economic models related to labor markets, current labor market trends, and the influence of related government policies. Prerequisites: ECON 259 and (MATH 216 or MATH 304).

**ECON 313. Public Economics. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

An analysis of the government's role in the economy. Topics include the economic rationale for government, expenditure analysis, and the allocative and distributive consequences of taxation. It is strongly recommended that students have one semester of statistics. Prerequisite: ECON 259.

**ECON 319. Economic History of Women in the United States. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

Examination of the history of women in the U.S. economy, with particular attention to racial-ethnic and class differences among women. Prerequisites: ECON 257 or ECON 258 or ECON 259 and permission of the instructor. Crosslisted as WMST 318.

**ECON 320. Race, Economics and Inequality. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

Analytically rigorous study of the connections between law, philosophy and policy in the micro and macro economics of racial and social inequality in democratic market societies. Prerequisites: ECON 257, ECON 259, and MATH 192 or MATH 201 or permission of the instructor.

**ECON 324. European Economic History. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

Development of the market economy and its major institutions. The changing place of the economy in society. Prerequisites: ECON 257, or ECON 258, or ECON 259, or permission of the instructor.

**ECON 326. History of Economic Thought. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

Discussion of original sources of economic ideas. Readings in Smith, Malthus, Ricardo, Mill, Marx, Jevons, Keynes, and others. Prerequisite: ECON 257.

**ECON 327. International Economic Theory. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

Covers trade theory, tariffs and non-tariff barriers, economic integration, balance of payments, fixed and flexible exchange rates. Not open to students who have taken ECON 427. Prerequisites: ECON 257 and ECON 259.

**ECON 328. Money and Financial Institutions. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3; Repeatable**

An analysis of the role of the financial system in the U.S. economy. Topics include determinants of asset prices, risk management, and financial regulations. Prerequisites: ECON 257 and ECON 259 and MATH 216 or MATH 226 or MGMT 102 or PSYC 215.

**ECON 330. Law and Economics. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

This course examines several areas of law from the "Law and Economics" perspective and analyzes the assumptions that underlie this approach to law. Property rights law, contract law, and tort law will be covered. Prerequisite: ECON 259.

**ECON 333. Seminar in Economic Topics. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3; Repeatable**

Guided discussion of economic issues. Topics to be announced at time of preregistration. Prerequisites: any two of ECON 257, ECON 258, or ECON 259 or the permission of the instructor.

**ECON 337. International Monetary and Financial Economics. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

The course covers balance of payments, foreign exchange markets, international monetary systems, the adjustment mechanism, macroeconomic policy in an open economy and monetary integration. Prerequisites: ECON 257 and ECON 259 or permission of the instructor.

**ECON 339. China & East Asian Economics. 1 Credit.**

**Lecture hours:3**

An analysis of economic transition and development in China, with emphasis on its role in the Asia-Pacific and world economies. Prerequisites: ECON 257 and ECON 259. Crosslisted as EAST 339.

**ECON 342. Methods in Experimental Economics. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

This course provides students with an introduction to methods used in conducting experimental economics research. The course explores different types of experiments (survey/lab/or field) used in economic research, experimental design, and select research topics. Prerequisites: ECON 259 and MATH 216 or MATH 226 or MGMT 102.

**ECON 350. Classical Marxism. 1 Credit.**

**Offered Fall Semester Only; Lecture hours:3**

The goal is to develop an understanding of Marx's analysis of capitalism by reading mainly original texts by Marx and consider its applications both to disciplinary thinking and contemporary events. Crosslisted as GEOG 350.

**ECON 357. Economic Development. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

The main theories of development; economic and social dualism; agricultural, industrial, and trade strategies; and the role of less developed countries in the emerging global economy. Prerequisites: ECON 259 and ECON 257 and permission of the instructor.

**ECON 358. Marxian Economics. 1 Credit.**

**Lecture hours:3**

Applies Marxian value theory and class analysis to understand contemporary U.S. capitalism. Explains how prices are determined and how competition acts to distribute value, revolutionize technology and working conditions, and trigger economic crises. Explores gender and class in the enterprise and household and examines economic democracy as a viable alternative.

**ECON 360. Political Economy of Advanced Capitalism: Economic Crises & Conflict. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

This course will focus on the structure and the dynamics of the advanced capitalist economies, including the United States. Among other topics, it will examine the empirical evidence and the theoretical claims of the political economy approach concerning economic and financial crises. Prerequisite: ECON 258.

**ECON 3NT. Economics Non-traditional Study. .5-2 Credits.**

**Offered Either Fall or Spring; Lecture hours:Varies,Other:Varies; Repeatable**

Non-traditional study in economics. Prerequisite: Permission of the department chair or the instructor.

**ECON 401. Recessions and Depressions. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

This course will explore the main theories of the business cycle that explain the causes of depressions and recessions, and would try to use them to explore the main differences and similarities between the Great Depression and the most recent recession. The differences between Keynesian (including New Keynesian) and Monetarist.

**ECON 405. Comparative Economic Systems. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

A comparison of the cultures and institutions of modern economic systems. The characteristics of selected capitalist, social democratic and socialist economies are assessed from mainstream, Institutionalist and Marxian analytical perspectives. Prerequisite: ECON 258 or permission of the instructor.

**ECON 410. Risk Management in Financial Markets. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

The course is focused on the applications of finance theory in asset pricing and risk management. The topical coverage will extend to fixed income, equity securities, options, derivatives, risk analysis, and hedging strategies. Prerequisite: ECON 259.

**ECON 412. Health Economics. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

Theoretical and empirical examinations of issues in health economics. Course includes semester-long research project on a health topic.

Prerequisites: ECON 259 and MATH 216 or MATH 304 or permission of the instructor.

**ECON 416. Water Resource Economics. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

Examination of economic approaches to managing increasingly scarce water resources and allocating them among competing uses. Demand management strategies such as water pricing and water conservation programs, supply enhancements such as dams, wells, and water transfers, and the valuation of ecosystem goods and services will be explored. Prerequisite: ECON 259.

**ECON 418. American Economic History. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

An examination of the development and influence of American economic institutions from colonial to current times. Prerequisites: ECON 258 and ECON 257 or ECON 259, or permission of the instructor.

**ECON 420. The British Economic Miracle. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

This course examines the early British economy and the role it played and continues to play in influencing the modern world. Prerequisites: ECON 257 and ECON 259.

**ECON 427. International Economic Theory. 1 Credit.****Offered Fall Semester Only; Lecture hours:3**

Theoretical principles underlying international trade, investment, commercial policy, economic integration, adjustment mechanisms, and balance of payments policy will be examined with an application to current national/international policies. This course is not open to students that have taken ECON 327. Prerequisites: ECON 257 and ECON 259.

**ECON 429. Political Economy of Financial Crises. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

This course will explore the causes and consequences of financial crises from macroeconomic perspectives, with most of the attention given to the recent financial crisis in the United States. Prerequisite: ECON 258 or permission of the instructor.

**ECON 431. Industrial Organization Economics. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

Topics include market structure, industrial concentration, firm conduct, mergers, advertising, market performance, examined in the context of U.S. antitrust policy. Prerequisites: ECON 259 and permission of the instructor.

**ECON 439. China & the World Economy. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

An analysis of economic transition and development in China, with emphasis on its role in the Asia-Pacific and world economies. Prerequisites: ECON 257 and ECON 259 or permission of the instructor.

**ECON 441. Econometric Research. 1 Credit.****Offered Either Fall or Spring; Lecture hours:3**

Advanced panel data methods, instrumental variables and two stage least squares, simultaneous equations, limited dependent variables, sample selection bias, advanced time series, and writing and presenting an empirical research project. Prerequisite: ECON 241 or ECON 257 or ECON 259 or ECON 341.

**ECON 444. Senior Seminar in Economic Topics. 1 Credit.****Offered Both Fall and Spring; Lecture hours:3**

Topics to be announced at the time of preregistration.

**ECON 450. Political Economy of Digital Capitalism. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3; Repeatable**

The course examines recent theoretical and empirical debates pertaining to the political economy of digital economic processes and their impact, in turn, on domestic and global development. Prerequisite: ECON 258 or permission of the instructor.

**ECON 458. Marxian Economics. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

Examines the implications of class struggle on microeconomic competition, the distribution of value within and between firms, and macroeconomic instability accumulation and crises at the national and international level. This course is not open to students that have taken ECON 358. Prerequisite: ECON 258 and permission of the instructor.

**ECON 460. Political Economy of Advanced Capitalism: Economic Crises & Conflict. 1 Credit.**

**Offered Either Fall or Spring; Lecture hours:3**

This course will focus on the structure and the dynamics of the advanced capitalist economies, including the United States. Among other topics, it will examine the empirical evidence and the theoretical claims of the political economy approach concerning economic and financial crises. Prerequisite: ECON 258.